Excerpts of the most important parts of the Constitution of the Foundation

Which is the deed of founding of the Tiszafüred Menora Open Foundation registered under number 515 by the Jász-Nagykun-Szolnok county court, including the changes made by the founders up till this day in a unified structure, in line with the regulations of the 2013 year Act no. V. concerning the Civil Code.

The operation of the Foundation is public, during the judgment of its work and activity it is open to the suggestions of the general public, to the initiation of support and the options of public control.

I. General Regulations

1.1 The founders are:
a) Mrs. Sándor Balla, resident of Tiszafüred
b) Mrs. Kovács dr. Klára Szigeti, resident of Tiszafüred
1.2. The name of the foundation is: "TISZAFÜREDI MENÓRA NYÍLT ALAPÍTVÁNY”
1.3. The seat of the foundation is:.5350 Tiszafüred, Csillag út 18., Hungary
1.4. The foundation is created by the founders for an indefinite period of time

II. Goals of the foundation

2.1. The goal of the foundation is to help Jewry of Tiszafüred, to maintain and keep up its spiritual and factual heritage, to renovate and maintain the Israelite cemetery (Tiszafüred, Nyúl u. 17.) owned by the Budapest Orthodox Community. Recording the memory of Jews of the town and its vicinity. Researching tools supporting the execution of the goals, accepting and giving donations.

2.2. The foundation, in line with the Act CLXXV of 2011 concerning the rights for partnerships, operation and support of civil organizations, does the following activities:
- Scientific work and research,
- Education and teaching, ability development, sharing knowledge
- Preservation and protecting of cultural heritage
- support and maintaining the memory of Hungarian Jewry
- Promoting Hungarian Jewish genealogical research
2.3. The foundation does not share its positive profit with the owners but uses it for the interests of the goals outlined in the constitution.

Its for-profit activities can't become the main activity of the Foundation, it can't jeopardize the basic goals. Income from economic activities can't exceed 60% of the overall yearly income. Any income gained from a for-profit activity can only be used in line with the goals of the Foundation.

IV. Joining the organization

4. The organization is public, any national or foreign legal entity or person may join if they agree with its goals, accepts them and wishes to contribute financially to the execution of goals. Besides this, anybody can give a one time or regular financial contribution.

IX. Board of trustees

9.1. The manager of the Foundation is the board of trustees that numbers 5 people
9.2. The members of the board of trustees of the foundation:
1. Dr. Ágnes Szegő, as the president of the board
2. Dr. Imre Lebovits
3. Mrs. Lajos Zám
4. Tamás Halász
5. Károly Vándor

X. Representation of the foundation

10.1. The foundation is represented by the president of the board alone.
10.2. Handling the bank account of the foundation can only be done with the president of the board, Dr. Ágnes Szegő and of one of the board members, Mrs. Lajos Zám signing together at the same time.

XIII. Miscellaneous rules

13.1. The foundation is a legal entity. The founders are aware that calling the Foundation to life and earning the legal entity status are only valid if the court eligible for matters at the Foundation's seat registers the organization.
13.2. The foundation is earning its legal entity by being registered by the court.
13.3. After the foundation has been registered, the founders can't recall the foundation. The founders may modify, reasonably, without harming its name, goals and property, the constitution of the Foundation.
In the questions not defined and set in the constitution, Hungarian Act V. of 2013 about the Civil Code and the Act CLXXV. Of 2011 concerning the rights for partnerships, operation and support of civil organizations and regulations set forth by other operative statutes concerning the operations of foundations have to be applied.

Tiszafüred, On May 14th, 2017